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Second Committee
Agenda item 95 (b)
Macroeconomic policy questions: international financial system and development

Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Felix Mbayu (Cameroon), on the basis of informal consultations held on draft resolution A/C.2/56/L.33

Towards a strengthened and stable international financial architecture responsive to the priorities of growth and development, especially in developing countries, and to the promotion of economic and social equity

The General Assembly,

Recalling its resolution 55/186 of 20 December 2000, entitled "Towards a strengthened and stable international financial architecture responsive to the priorities of growth and development, especially in developing countries, and to the promotion of economic and social equity",

1. *Takes note* of the report of the Secretary-General entitled "International financial architecture and development, including net transfer of resources between developed and developing countries";[1]

2. *Takes note also* of the deliberations of the Preparatory Committee for the International Conference on Financing for Development, to be held in Monterrey, Mexico, from 18 to 22 March 2002;

3. *Stresses* the importance of continued substantive consideration of the sub-item on the international financial system and development;

4. *Requests* the Secretary-General to submit to the General Assembly at its fifty-seventh session a report on international financial systems and development, bearing in mind, inter alia, the outcome of the International Conference on Financing for Development;

5. *Decides* to include in the provisional agenda of its fifty-seventh session, under the item entitled "Macroeconomic policy questions", the sub-item entitled "International financial system and development".

[1] A/56/173 and Add.1-2.

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